

Annual General Meeting 18th May 2026 Results

Shareholder Information

- ❖ Shareholders registered on **18th April 2026** were entitled to attend the Annual General Meeting and vote on the resolutions tabled.
- ❖ The Company has only one class of shares and all shares carry equal voting rights.
- ❖ The total number of shares eligible to participate in the meeting was **101,310,488** (the issued share capital).

Voting eligibility for Election of Directors

- ❖ The majority shareholder holds **49,642,139** shares (**49%**).
- ❖ The minority shareholders hold 51,668,349 (**51%**)
- ❖ The majority shareholder appoints two directors in terms of the Company's Memorandum & Articles of Association.

Shares represented at the Meeting

❖ Shares represented at the meeting through Proxy	83,484,696
❖ Shareholder Attendance	667,061
❖ Total Shareholders represented at the meeting	84,151,757

Voting Results

❖ **Ordinary Resolution 1 – Annual Report and Financial Statements**

“That the Annual Report and Financial Statements of the Company for the year ended 31 December 2025, comprising the financial statements and the directors’ and auditor’s reports thereon, be received and approved.”

The resolution was unanimously approved.

❖ **Ordinary Resolution 2 - Dividend**

“That the payment of a net dividend of €1,519,617, representing a net dividend of €0.015 per share (after taxation), as recommended by the Board of Directors, be approved.

The resolution was unanimously approved.

❖ **Ordinary Resolution 3 – Re-Appointment of Auditors**

“That the re-appointment of Deloitte Audit Limited as auditors of the Company be hereby approved and that the Board of Directors be hereby authorised to establish their remuneration.”

The resolution was unanimously approved.

❖ **Ordinary Resolution 4 – Special Business – Emoluments of Directors**

“That the maximum annual aggregate emoluments of the Directors be established at €200,000, in line with the previous year.”

The resolution was unanimously approved.

❖ **Special Business – Discussion**

“To hold a discussion on the Remuneration Report of the Company for the financial year ended 31 December 2025 pursuant to Rule 12.26L of the Capital Markets Rules of the Malta Financial Services Authority.”

A discussion was held.

❖ **Election of Directors**

Following a call for nomination of Directors, pursuant to the Company’s Articles of Association, the Company received four (4) valid nominations for the three (3) vacant posts on the Board of Directors and therefore an election was required to determine who will be appointed to the Board of Directors.

The result of the voting was as follows:

1. **Mr. Nasser Al Ahwadi – 11,242,486**
2. **Mr. Deepak Padmanabhan – 10,818,970**
3. **Dr. Cory Greenland – 7,213,575**
4. **Mr. Stephan Azzopardi - 2,283,537**

The following were thus appointed to the Board of Directors until the next Annual General Meeting:

- 1. Eng. Christian Sammut - Chairman**
- 2. Nasser Al Ahwadi – Director**
- 3. Dr. Cory Greenland – Director**
- 4. Mr. Deepak Padmanabhan – Director**
- 5. Mr. Nikhil Patil – Director**