

Annual General Meeting 28th May 2025 Results

Shareholder Information

- ❖ Shareholders registered on **28th April 2025** were entitled to attend the Annual General Meeting and vote on the resolutions tabled.
- ❖ The Company has only one class of shares and all shares carry equal voting rights.
- ❖ The total number of shares eligible to participate in the meeting was **101,310,488** (the issued share capital).

Voting eligibility for Election of Directors

- ❖ The majority shareholder holds **60,786,292** shares (**60%**).
- ❖ The minority shareholders hold **40,524,196** shares (**40%**).
- ❖ The majority shareholder appoints three directors in terms of the Company's Memorandum & Articles of Association.

Shares represented at the Meeting

- | | |
|---------------------------------------------------|------------|
| ❖ Shares represented at the meeting through Proxy | 74,164,636 |
| ❖ Shareholder Attendance | 775,421 |
| ❖ Total Shareholders represented at the meeting | 74,940,057 |

Voting Results

❖ Ordinary Resolution 1 – Annual Report and Financial Statements

“That the Annual Report and Financial Statements of the Company, comprising the financial statements for the year ended 31st December 2024 and the directors’ and auditor’s reports thereon, be hereby received and approved.”

The resolution was unanimously approved.



❖ Ordinary Resolution 2 - Dividend

“That a net dividend of €1,418,347, representing a net dividend of €0.014 per share (after taxation), as recommended by the Board of Directors, be declared.

The resolution was unanimously approved.

❖ Ordinary Resolution 3 – Re-Appointment of Auditors

“That the re-appointment of Deloitte Audit Limited as auditors of the Company be hereby approved and the Board of Directors be hereby authorised to establish their remuneration.”

The resolution was unanimously approved.

❖ Ordinary Resolution 4 – Special Business – Emoluments of Directors

“That the maximum annual aggregate emoluments of the Directors be established at €200,000 in line with the previous year.”

The resolution was unanimously approved.

❖ Special Business – Discussion

“To hold a discussion on the Remuneration Report of the Company for the financial year ended 31 December 2024 pursuant to Rule 12.26L of the Capital Markets Rules of the Malta Financial Services Authority.”

A discussion was held.

❖ Appointment of Directors

Following a call for nomination of Directors, pursuant to the Company’s Articles of Association, the Company received two (2) valid nominations for the two (2) vacant posts on the Board of Directors and therefore since there are as many nominations as vacancies, no election will be held and the nominees will be automatically appointed Directors. The following were thus appointed to the Board of Directors until the next Annual General Meeting:

1. **Mr. Nasser Al Ahwadi – Chairman**
2. **Ms. Huda Bhumaid - Director**
3. **Dr. Cory Greenland – Director**
4. **Mr. Deepak Padmanabhan – Director**
5. **Mr Saqib Salman Saeed – Director**