

Annual General Meeting

Notice to Shareholders

Notice is hereby given of the Annual General Meeting of Malta Properties Company p.l.c. (the "Company") which is to be held at The Hilton Malta, Portomaso Suite, St. Julian's, Malta on Wednesday 28 May 2025 at 10:30hrs for the purpose of considering and, if deemed proper, approving the ordinary resolutions set out below as agenda items 1 to 4 hereunder and holding a discussion on agenda item 5.

Ordinary Business - Ordinary Resolutions

1. Annual Report and Financial Statements
"That the Annual Report and Consolidated Financial Statements of the Company, comprising the financial statements for the year ended 31 December 2024 and the directors' and auditors' reports thereon, be received and approved."
2. Dividend
"That a net dividend of €1,418,347, representing a net dividend of €0.014 per share (after taxation), as recommended by the Board of Directors, be declared."
3. Re-appointment of Auditors
"That the re-appointment of Deloitte Audit Limited as auditors of the Company be hereby approved and that the Board of Directors be hereby authorised to establish their remuneration".

Special Business – Ordinary Resolution

4. Emoluments of Directors
"That the maximum annual aggregate emoluments of the Directors be established at €200,000 in line with the previous year."¹

Special Business – Discussion on the Remuneration Report

5. "To hold a discussion on the Remuneration Report of the Company for the financial year ended 31 December 2024 pursuant to Rule 12.26L of the Capital Markets Rules of the Malta Financial Services Authority."

Appointment of Directors

Following a call for nomination of Directors, pursuant to the Company's Articles of Association, the Company received two (2) valid nominations for the two (2) vacant posts on the Board of Directors and therefore since there are as many nominations as vacancies, no election will be held and the nominees will be automatically appointed Directors.



By order of the Board.

Dr Francis Galea Salomone LL.D.

Company Secretary
11 April 2025

Notes

- (i) This Notice is being mailed to all shareholders registered on the Shareholders' Register as at 28 April 2025 (the 'Record Date'). Only those shareholders registered on the Register of Members on the Record Date (the 'Shareholders') are entitled to attend and vote at the Annual General Meeting (the 'Meeting').
- (ii) A Shareholder may participate and vote at the Meeting either by personally attending the Meeting or by appointing a person of his/her choice as his proxy to attend and participate in his/her place at the Meeting. A proxy need not be a member of the Company. A Shareholder may participate by proxy by completing and signing the Form of Proxy dispatched together with this notice and returning same, together with the power of attorney or other authority, if any, under which it is signed, not less than 48 hours before the time appointed for the Meeting. The Form of Proxy and the power of attorney or other authority, if any, under which it is signed may be returned by mail in the enclosed self-addressed envelope to P.O. Box No. 124, Marsa MTP1001, Malta or by electronic mail to info@mpc.com.mt. Where proxies are returned by electronic mail, the email should have attached thereto a copy of the Form of Proxy and the power of attorney or other authority, if any, under which it is signed.
- (iii) In order to be admitted to the Meeting, a Shareholder is to present the Admission Form enclosed herewith together with his/her Identity Card or other lawful means of identification.
- (iv) In case of shares held jointly by several persons, only the registered Shareholder shall be entitled to attend and vote at the Meeting.
- (v) A joint holder, who is not the registered Shareholder, will only be entitled to attend and vote at the Meeting if a Form of Proxy has been duly executed and registered in his/her favour. In the case of shares held jointly by spouses, both spouses or either of them may attend the Meeting, provided that only one voting document will be issued.
- (vi) When a Shareholder is a body corporate, association or foundation, a representative thereof will only be eligible to attend and vote at the Meeting if the Form of Proxy has been duly executed and registered in his/her favour.
- (vii) A Shareholder who is a minor may be represented at the Meeting by his/her legal guardian who will be required to present the Admission Form together with his/her Identity Card or other lawful means of identification.
- (viii) Once the Meeting proceeds to take the first vote on the resolutions set out in the Agenda, admittance to the Meeting will be terminated.
- (ix) The draft resolutions to be considered and voted upon at the Meeting are included as an integral part of this notice.
- (x) The full unabridged text of any documents submitted to the Meeting shall, unless dispatched to Shareholders, be available at the registered office of the Company and on www.maltaproperties.com.mt.
- (xi) The Company is committed to contribute to a reduction in paper footprint and to lessening the impact that printing and distribution of documents generally have on the environment, whilst also reducing its costs. In view thereof, the Company is making its Annual Report and Financial Statements available electronically on its website, www.maltaproperties.com.mt. A printed copy of the Annual Report and Financial Statements will be provided to those Shareholders who indicated their preference to continue receiving a printed copy of such documents and to any other Shareholders upon their request in writing.
- (xii) Shareholders are reminded that they are entitled to ask questions which are pertinent and related to any agenda items placed before the Meeting, and to have such questions answered by the Directors or such person/s as the Directors may delegate for that purpose. To ensure efficient proceedings at the Meeting, the Directors invite Shareholders to submit in writing any questions related to the agenda items to the attention of the Company Secretary either by mail at the Office of the Company Secretary, Malta Properties Company p.l.c., The Bastions, Emlin Cremona Street, Floriana FRN1281, Malta or by email on info@mpc.com.mt by not later than 48 hours before the Meeting. The Directors shall endeavour to reply to all questions that may be raised, provided that any questions raised for the first time at the Meeting and in respect of which the Directors are not able to provide an immediate reply shall be answered by means of a reply posted on the Company's website following the Meeting. It is noted that one overall answer may be provided to questions that have a similar content.
- (xiii) Admittance to the Meeting will commence at 9:30 hrs, this being one hour before the advertised time of the official commencement of the Meeting.
- (xiv) Should you require simultaneous translation service during the Meeting you are to contact the Office of the Company Secretary by not later than Monday 26 May 2025.
- (xv) Complimentary parking tickets will be made available.
- (xvi) Information relating to the Meeting shall be made available on the Company's website www.maltaproperties.com.mt. In case of difficulties or queries, Shareholders are requested to phone on number 2123 0032.

¹ In terms of the Company's Articles of Association, the general meeting is required to establish the maximum annual emoluments of Directors. The Board of Directors of the Company is recommending that the maximum annual aggregate emoluments of directors be set at two hundred thousand Euro (€200,000), in line with the previous year. This is deemed to be fair and reasonable and would result in the Company attracting and retaining professional and qualified persons to assist in the achievement of its operational objectives and business strategies in an increasingly competitive environment.