

## Annual General Meeting 22<sup>nd</sup> May 2024 Results

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### **Shareholder Information**

- ❖ Shareholders registered on **22<sup>nd</sup> April 2024** were entitled to attend the Annual General Meeting and vote on the resolutions tabled.
- ❖ The Company has only one class of shares and all shares carry equal voting rights.
- ❖ The total number of shares eligible to participate in the meeting was **101,310,488** (the issued share capital).

### **Voting eligibility for Election of Directors**

- ❖ The majority shareholder holds **60,786,292** shares (**60%**).
- ❖ The minority shareholders hold **40,524,196** shares (**40%**).
- ❖ The majority shareholder appoints three directors in terms of the Company's Memorandum & Articles of Association.

### **Shares represented at the Meeting**

❖ Shares represented at the meeting through Proxy	74,424,493
❖ Shareholder Attendance	1,479,955
❖ Total Shareholders represented at the meeting	75,904,448

### **Voting Results**

#### ❖ **Ordinary Resolution 1 – Annual Report and Financial Statements**

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***“That the Annual Report and Financial Statements of the Company for the year ended 31<sup>st</sup> December 2023, comprising the Financial Statements and the Directors’ and Auditor’s Reports thereon, be hereby received and approved.”***

The resolution was unanimously approved.

❖ **Ordinary Resolution 2 - Dividend**

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***“That the meeting approves the payment of a Net Dividend of €0.014 per share (after taxation) to all shareholders of Malta Properties Company p.l.c. registered in the shareholders’ register as at Monday 22<sup>nd</sup> April 2024. The payment of this Net Dividend amounts to the sum of €1,418,347.”***

The resolution was unanimously approved.

❖ **Ordinary Resolution 3 – Election of Directors**

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***“To proceed with the election of directors in accordance with Article 96.5 of the Articles of Association of the Company.”***

Following a call for nominations, the Company received two nominations for the two vacant posts on the Board of Directors and therefore there was no need for an election. The following were thus appointed/elected to the Board of Directors until the next Annual General Meeting:

1. **Mr. Nasser Al Ahwadi – Chairman**
2. **Ms. Huda Buhumaid - Director**
3. **Dr. Cory Greenland – Director**
4. **Mr. Deepak Padmanabhan – Director**
5. **Mr Saqib Salman Saeed – Director**

❖ **Ordinary Resolution 4 – Re-Appointment of Auditors**

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***“That the re-appointment of Deloitte Audit Limited as auditors of the Company be hereby approved and the Board of Directors be hereby authorised to establish their remuneration.”***

The resolution was unanimously approved.

❖ **Ordinary Resolution 5 – Special Business – Remuneration Policy**

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***“That the Remuneration Policy of the Company as set out in Circular to the Shareholders dated 21<sup>st</sup> March 2024 be hereby approved.”***

The resolution was unanimously approved.

❖ **Ordinary Resolution 6 – Special Business – Emoluments of Directors**

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***“To establish the maximum and aggregate emoluments of the Directors at €200,000 in line with the previous year.”***

The resolution was unanimously approved.

❖ **Special Business – Discussion**

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***“That the Remuneration Report of the Company for the year ended 31<sup>st</sup> December 2023 be submitted for discussion in accordance with Rule 12.26L of the Capital Markets Rules of the Malta Financial Services Authority.”***

A discussion was held.