

Malta Properties Company p.l.c. ("the Company")

Annual General Meeting 19th May 2022 Results

Shareholder Information

- ❖ Shareholders registered on **19th April 2022** were entitled to attend the Annual General Meeting and vote on the resolutions tabled.
- ❖ The Company has only one class of shares and all shares carry equal voting rights.
- ❖ The total number of shares eligible to participate in the meeting was **101,310,488** (the issued share capital).

Voting eligibility for Election of Directors

- ❖ The majority shareholder holds **60,786,292** shares (**60%**).
- ❖ The minority shareholders hold **40,524,196** shares (**40%**).
- ❖ The majority shareholder appoints three directors in terms of the Company's Memorandum & Articles of Association.

Shares represented at the Meeting

- ❖ Shares represented at the meeting through Proxy **73,887,754**

Voting Results

❖ **Ordinary Resolution 1**

"That the Annual Report and Financial Statements of the Company for the year ended 31st December 2021, comprising the Financial Statements and the Directors' and Auditor's Reports thereon, be hereby received and approved".

The resolution was approved with a **96.99%** vote (**71,660,925** votes in favour and **322** votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ Ordinary Resolution 2

“That the payment of a Net Dividend of €0.012 per share (after taxation) to all Shareholders of Malta Properties Company p.l.c registered in the Shareholders register as at Tuesday 19th April 2022 be approved. The payment of this Net Dividend amounts to the sum of €1,215,726”

The resolution was approved with a **96.98%** vote (**71,658,157** votes in favour and **3,490** votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ Ordinary Resolution 3

“That the reappointment of PricewaterCoopers Certified Public Accountants and Auditors be hereby approved and the Board of Directors be hereby authorised to establish their remuneration”

The resolution was approved with a **96.99%** vote (**71,660,276** votes in favour and **971** votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ Ordinary Resolution 4

“To establish the maximum and aggregate emoluments of the Directors at €200,000.”

The resolution was approved with a **96.95%** vote (**71,637,213** votes in favour and **24,034** votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ Ordinary Resolution 5

“To proceed to the election of Directors in accordance with Article 96.5 of the Articles of Association of the Company”.

Following a call for nominations, the Company did not receive any nomination for the posts on the Board of Directors and therefore there was no need for an election and the current directors were automatically re-appointed board directors.

- 1. Mr. Sayed Mohamed Mohamed Noor Sharaf – *Chairman***
- 2. Mr. Deepak Padmanabhan – *Director***
- 3. Dr. Cory Greenland – *Director***
- 4. Mr Saqib Salman Saeed – *Director***
- 5. Dr. Brigitte Zammit – *Director***

❖ **Ordinary Resolution 6 – Special Business – Advisory Vote**

“That the Remuneration Report of the Company for the year ended 31 December 2021 be hereby approved”

The resolution was approved with a **96.93%** vote (71,617,686 votes in favour and 43,561 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.