

Malta Properties Company p.l.c. ("the Company")

Annual General Meeting 15th July 2021 Results

Shareholder Information

- ❖ Shareholders registered on 15th June 2021 were entitled to attend the Annual General Meeting and vote on the resolutions tabled.
- ❖ The Company has only one class of shares and all shares carry equal voting rights.
- ❖ The total number of shares eligible to participate in the meeting was 101,310,488 (the issued share capital).

Voting eligibility for Election of Directors

- ❖ The majority shareholder holds 60,786,292 shares (60%).
- ❖ The minority shareholders hold 40,524,196 shares (40%).
- ❖ The majority shareholder appoints three directors in terms of the Company's Memorandum & Articles of Association.

Shares represented at the Meeting

- ❖ Shares represented at the meeting through Proxy **81,896,739**

Voting Results

❖ Ordinary Resolution 1

"That the Annual Report and Financial Statements of the Company for the year ended 31st December 2020, comprising the Financial Statements and the Directors' and Auditors' Reports thereon, be hereby received and approved".

The resolution was approved with a **99.47%** vote (81,461,806 votes in favour and 7,680 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ Ordinary Resolution 2

"That the payment of a Net Dividend of €0.012 per share (after taxation) to all Shareholders of Malta Properties Company p.l.c registered in the Shareholders register as at Tuesday 15th June 2021 be approved. The payment of this Net Dividend amounts to the sum of €1,215,726"

The resolution was approved with a **99.47%** vote (81,465,229 votes in favour and 8,080 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ Ordinary Resolution 3

“That the reappointment of PricewaterhouseCoopers Certified Public Accountants and Auditors be hereby approved and the Board of Directors be hereby authorised to establish their remuneration”

The resolution was approved with a **99.44%** vote (81,440,891 votes in favour and 28,595 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ Ordinary Resolution 4

“To establish the maximum and aggregate emoluments of the Directors at €200,000.”

The resolution was approved with a **99.42%** vote (81,421,327 votes in favour and 47,043 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ Ordinary Resolution 5

“To proceed to the election of Directors in accordance with Article 96.5 of the Articles of Association of the Company”.

Candidates	Total Votes	Elected
Greenland Cory	8,123,891	YES
Padmanabhan Deepak	6,318,992	YES
Testaferrata Moroni Viani Paul	5,768,094	NO

❖ Ordinary Resolution 6 – Special Business – Advisory Vote

“That the Remuneration Report of the Company for the year ended 31 December 2020 be hereby approved”

The resolution was approved with a **96.79%** vote (79,265,967 votes in favour and 2,190,405 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Extraordinary Resolution – Special Business**

“That the amendments to specific articles of the Memorandum and Articles of Association of the Company, in accordance with the details provided in the Circular to Shareholders dated 18th May 2021 be hereby approved”.

The resolution was approved with a **99.45%** vote (81,444,313 votes in favour and 13,175 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.