



Malta Properties Company plc
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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Malta Properties Company p.l.c. (“the Company”) pursuant to the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

The following resolutions are being presented for consideration at the Annual General Meeting of the Company which is scheduled to be held on Wednesday 29 July 2020 at 15:00hrs at The Westin Dragonara Resort, St. Julian’s. In view of public health considerations, shareholders are encouraged to send their proxy to the Chairman and submit any questions to the Company by the 27 July 2020. The Company further announces that there will be no reception held after the meeting.

ORDINARY RESOLUTIONS

1. That the Annual Report and Financial Statements of the Company for the year ended 31 December 2019, comprising the Financial Statements and the Directors' and Auditors' Report thereon, be hereby received and approved.
2. That the meeting approves the payment of a net dividend of €0.01 per share (after taxation) to all shareholders of the Company registered in the shareholders' register as at Tuesday 28 April 2020. The payment of this net dividend amounts to the sum of €1,013,105.
3. That the re-appointment of PricewaterhouseCoopers Certified Public Accountants and Auditors, be hereby approved and the Board of Directors be hereby authorised to establish their remuneration.
4. To establish the maximum annual aggregate emoluments of the Directors at €200,000.
5. That directors be elected in accordance with Article 96.5 of the Articles of Association of the Company.

SPECIAL BUSINESS

6. That the Remuneration Policy as set out in the Circular to the shareholders be hereby approved.
7. That the Company is authorised to use electronic means to circulate certain information as permitted by law to its shareholders and to send or supply documents and information to its shareholders by making them available on a website.

EXTRAORDINARY RESOLUTION – SPECIAL BUSINESS

8. That the amendment to specific articles of the current Memorandum and Articles of Association of the Company in accordance with the details provided in the Circular to shareholders be hereby approved.

Shareholders on the Company's Share Register at the Central Securities Depository of the Malta Stock Exchange, as at the 28 April 2020, will receive notice of the Annual General Meeting together with the Financial Statements for the financial year ended 31 December 2019.

Unquote



**Dr. Francis Galea Salomone LL.D.
Company Secretary**

1 July 2020