

## Malta Properties Company p.l.c. (“the Company”)

### Annual General Meeting 29<sup>th</sup> July 2020 Results

#### *Shareholder Information*

- ❖ Shareholders registered on 28<sup>th</sup> April 2020 were entitled to attend the Annual General Meeting and vote on the resolutions tabled.
- ❖ The Company has only one class of shares and all shares carry equal voting rights.
- ❖ The total number of shares eligible to participate in the meeting was 101,310,488 (the issued share capital).

#### *Voting eligibility for Election of Directors*

- ❖ The majority shareholder holds 60,786,292 shares (60%).
- ❖ The minority shareholders hold 40,524,196 shares (40%).
- ❖ The majority shareholder appoints five directors in terms of the Company’s Memorandum & Articles of Association.

#### *Shares represented at the Meeting*

❖ Proxy attendance	79,093,958
❖ Shareholder attendance	53,133

#### *Voting Results*

##### ❖ **Ordinary Resolution 1**

“That the Annual Report and Financial Statements of the Company for the year ended 31st December 2019, comprising the Financial Statements and the Directors’ and Auditor’s Reports thereon, be hereby received and approved”.

The resolution was approved with a 99.99% vote (76,706,902 votes in favour and 2,670 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

##### ❖ **Ordinary Resolution 2**

“That the meeting approves the payment of a Net Dividend of €0.01 per share (after taxation) to all Shareholders of Malta Properties Company p.l.c. registered in the shareholders’ register as at Tuesday 28th April 2020. The payment of this Net Dividend amounts to the sum of €1,013,105”

The resolution was approved with a 99.99% vote (76,892,475 votes in favour and 2,927 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 3**

“That the reappointment of PricewaterhouseCoopers Certified Public Accountants and Auditors be hereby approved and the Board of Directors be hereby authorised to establish their remuneration”.

The resolution was approved with a 99.98% vote (76,698,872 votes in favour and 11,870 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 4**

“To establish the maximum and aggregate emoluments of the Directors at €200,000.”

The resolution was approved with a 99.96% vote (76,660,825 votes in favour and 23,437 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 5**

“To proceed to the election of Directors in accordance with Article 96.5 of the Articles of Association of the Company”.

<b>Candidates</b>	<b>Total Votes</b>	<b>Elected</b>
Brincat Edmond	8,745,904	YES
Greenland Cory	7,682,425	NO
Testaferrata Moroni Viani Paul	8,436,446	YES

Moreover, the following were reappointed by the Major Shareholder:-

1. Mr. Deepak Padmanabhan - Chairman
2. Dr. Brigitte Zammit - Director
3. Mr. Sayed Mohamed Mohamed Noor Sharaf - Director

❖ **Ordinary Resolution 6 – Special Business**

“That the Remuneration Policy as set out in the Circular to the Shareholders be hereby approved.”

The resolution was approved with a 99.98% vote (76,686,435 votes in favour and 13,827 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 7 – Special Business**

“That the Company is authorised to use electronic means to circulate certain information as permitted by law to its Shareholders and to send or supply documents and information to its Shareholders by making them available on a website.”

The resolution was approved with a 99.95% vote (76,671,862 votes in favour and 30,900 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Extraordinary Resolution 8 – Special Business**

“That the amendment to specific Articles of the current Memorandum and Articles of Association of the Company in accordance with the details provided in the Circular to shareholders be hereby approved.”

The resolution was approved with a 99.99% vote (76,699,142 votes in favour and 1,200 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.