



Malta Properties Company plc
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MPC072020

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Malta Properties Company p.l.c. ("the Company") pursuant to the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

The Company announces that the Board of Directors of the Company has accepted the resignation of Mr. Deepak Padmanabhan from the post of Chief Executive Officer of the Company with effect from the 9 June 2020. Mr. Padmanabhan will remain Chairman of the Company. The Board of Directors thanked Mr. Padmanabhan for his stewardship of the Company since its inception.

Furthermore, the Company announces the appointment of Mr. Mohsin Majid holder of British Passport number 761296459 and residing at 212, Staines Road, Middlesex, United Kingdom, TW 3 3 LR as Chief Executive Officer of the Company with immediate effect. Mr. Majid served as the Deputy CEO at Tunisie Telecom, the leading telecom operator in Tunisia. He also serves as director on GO plc, Topnet, Forthnet plc and MPC plc. He studied Manufacturing Engineering at Cambridge University. As of the 9 June 2020, Mr. Majid will be resigning from the post of Director of the Company, and also relinquish his role as a member of the Audit Committee.

There are no further matters concerning Mr. Majid that require disclosure under Listing Rules 5.20.5 to 5.20.9.

Unquote

A handwritten signature in blue ink, appearing to read 'F. Galea Salomone', written over a horizontal line.

Dr. Francis Galea Salomone LL.D.
Company Secretary

9 June 2020