

Malta Properties Company p.l.c. (“the Company”)

Annual General Meeting 11th June 2019 Results

Shareholder Information

- ❖ Shareholders registered on 13th May 2019 were entitled to attend the Annual General Meeting and vote on the resolutions tabled.
- ❖ The Company has only one class of shares and all shares carry equal voting rights.
- ❖ The total number of shares eligible to participate in the meeting was 101,310,488 (the issued share capital).

Voting eligibility for Election of Directors

- ❖ The majority shareholder holds 60,786,292 shares (60%).
- ❖ The minority shareholders hold 40,524,196 shares (40%).
- ❖ The majority shareholder appoints three directors in terms of the Company’s Memorandum & Articles of Association.
- ❖ Total votes eligible for the election of directors were 40,524,196 (40%).

Shares represented at the Meeting

❖ Proxy attendance	71,613,591
❖ Shareholder attendance	1,902,893
❖ Voting for resolutions	73,516,484

Voting Results

❖ Ordinary Resolution 1

“That the Annual Report and Financial Statements of the Company for the year ended 31 December 2018 comprising the Financial Statements and the Directors’ and Auditors’ Reports thereon, be hereby received and approved”.

There was a unanimous vote in favour of the approval of Ordinary Resolution Number 1.

This being the case, the Company Secretary declared the resolution as having been approved.

❖ Ordinary Resolution 2

“That the meeting approves the payment of a Net Dividend of €0.01 per share (after taxation) to all shareholders of Malta Properties Company p.l.c. registered in the shareholders’ register as at Monday 13th May 2019. The payment of this Net Dividend amounts to the sum of €1,013,105”.

There was a unanimous vote in favour of the approval of Ordinary Resolution Number 2.

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 3**

“That the reappointment of PricewaterhouseCoopers Certified Public Accountants and Auditors be hereby approved and the Board of Directors be hereby authorised to establish their remuneration”.

There was a unanimous vote in favour of the approval of Ordinary Resolution Number 3.

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 4**

“To establish the maximum and aggregate emoluments of the Directors at €100,000”.

There was a unanimous vote in favour of the approval of Ordinary Resolution Number 4.

The Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 5**

“To proceed to the election of directors in accordance with Article 57.3 of the Articles of Association of the Company”.’

Since there were two nominations for the two vacant posts, there was no need for an election and the following were appointed/elected to the Board of Directors:

1. Mr. Deepak Padmanabhan
2. Dr. Cory Greenland
3. Mr. Mohsin Majid
4. Mr. Paul Testaferrata Moroni Viani