

MPC092018



Malta Properties Company plc
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COMPANY ANNOUNCEMENT

The following is a company announcement issued by Malta Properties Company plc ("**MPC**") pursuant to the Malta Financial Services Authority Listing Rules.

Update to Company Announcement MPC012017

Reference is made to an announcement issued by MPC on the 25 May 2018 whereby the Company announced that Mr. Deepak Srinivas Padmanabhan, holder of Indian Passport number Z3839126 was appointed as a Chief Executive Officer of the Company with effect from 15 June 2018.

MPC wishes to add that the appointment of Mr. Padmanabhan as Chief Executive Officer will serve to strengthen the deep understanding of the company that Mr. Padmanabhan has already acquired as Chairman. Such a wide and in-depth understanding of the company will improve the performance of both roles to the ultimate benefit of the board of directors as a whole, and that of shareholders.

Unquote

A handwritten signature in blue ink, appearing to read 'F. Salomone', with a long horizontal flourish extending to the right.

Dr. Francis Galea Salomone LL.D.
Company Secretary
25 May 2018